

# Yellow Rock Resources Limited

A.C.N. 116 221 740

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Companies Announcement Office  
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## ***NEW URANIUM ANOMALY IDENTIFIED AT MONEY SHOAL PROJECT, NT***

Yellow Rock Resources Ltd (YRR) is pleased to announce that Australian Uranium Ltd (AUL), a controlled entity of YRR has located an additional significant uranium anomaly north of Jimmys Creek on its Money Shoal tenement (E24883) in the Northern Territory. A map of the geology and uranium exploration on Money Shoal Project is displayed in Figure 1.

This month, during routine sampling further north of the previously reported Jimmys Creek uranium anomalies a separate, large uranium anomaly has been identified.

This anomaly is located approximately 5 kilometres NNE of Jimmys Creek and in the general vicinity of BP Mining Development Ltd (BP) airborne radiometric spot target PS-24 on Flight Line 145.

A ground scintillometer survey was conducted over 16 lines at 100 metres apart and sample intervals at an average of 20 metres. The area tested was approximately 1700 metres by 500 metres and 458 readings were recorded. Readings were taken from a baseline extending at 35° orientation and transect lines were followed at right angles from this baseline.

The fieldwork completed during June 2007 produced some interesting scintillometer total count readings. An anomaly was identified consistently above 100 counts per second (cps) which is over twice the 40 cps background. Peak values from 130 to 160 cps occur in a several narrow zones within the +100 cps anomaly and may indicate structural trends in the bedrock. The anomalous zone covers a continuous distance of about 1700 metres by 500 metres and is open both to the SW and the NE. The zone coincides with scattered subcrops of lateritised pisolite and ferruginous conglomerate, but silt, sand and alluvium obscure most sample sites. Considering that the alluvial cover is likely to mask the scintillometer sensitivity, the anomaly represents a significant indicator of a uranium source. (See Figure 2)

YRR and AUL are continuing to complete fieldwork campaigns on this lease and to investigate several other exploration targets north and east of the Jimmys Creek area.

Further ground scintillometer surveys will be completed in the next few weeks to more accurately identify potential drill targets.

## **DECLARATION**

It is common practice to comment on and discuss exploration in terms of target size and type. The above information relating to Exploration Targets at Money Shoal Project should not be misunderstood or misconstrued as representing an estimate of Mineral Resources or Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. The potential quantity and grade is conceptual in nature, since there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.

The information in this statement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by independent consulting geologists Dr. Khine Man Chan BSc (hons), M.Sc., Ph.D. and Brian Davis B.Sc (hons), Dip.Ed.

Brian Davis is a Member of The Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Brian Davis is employed by Geologica Pty Ltd. and is also a director of Ore West Ltd.

Brian Davis has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which is undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Dr. KM Chan and Brian Davis consent to the inclusion in the report of the matters based on the information made available to them, in the form and context in which it appears”.

Dr. Khine Man Chan BSc (hons), M.Sc., Ph.D.

Consultant

Brian Davis BSc, DipEd, RPGeo, MAusIMM, GAA

Principal Consultant

GEOLOGICA PTY LTD

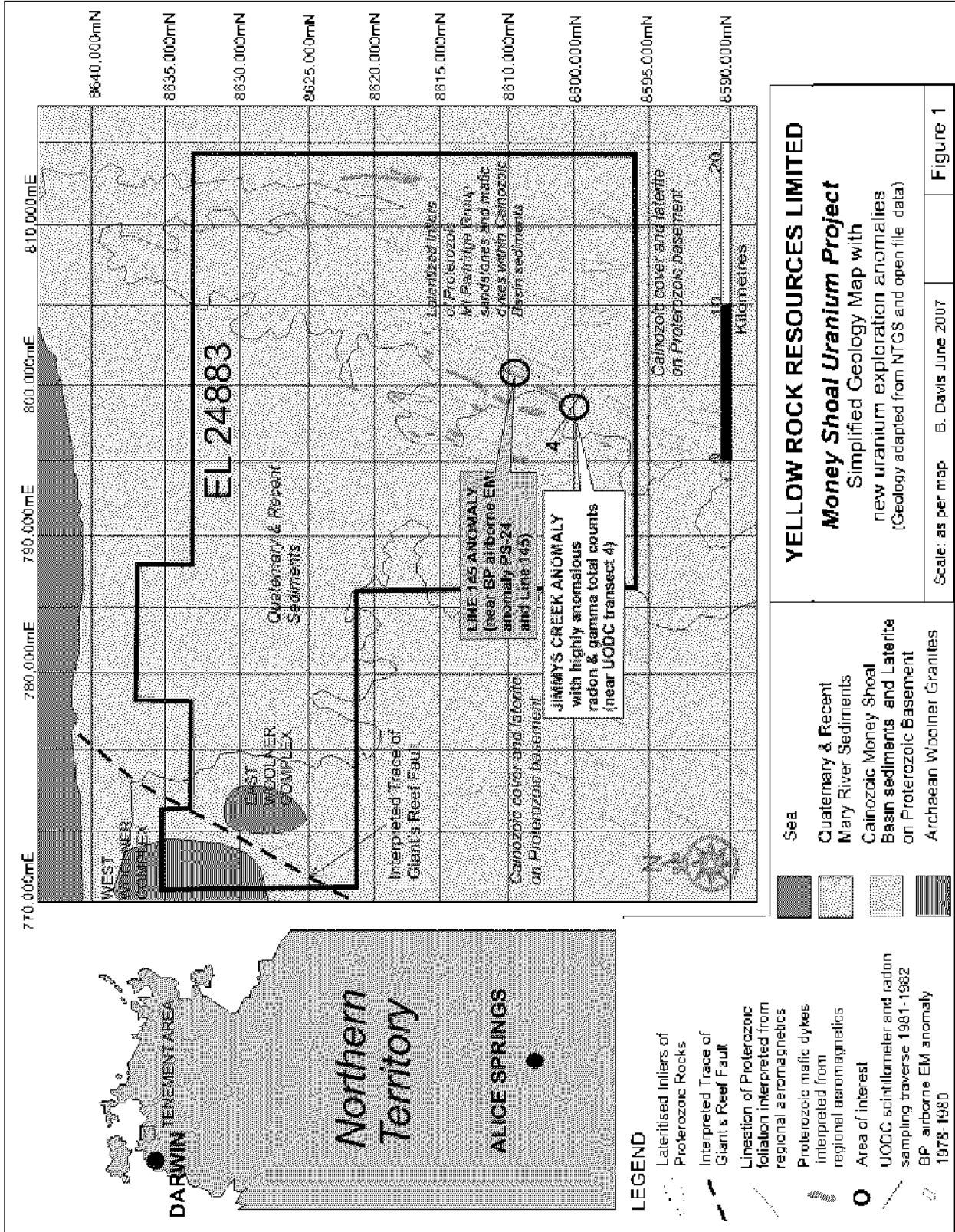


Figure 1- Geology and Exploration Map, Money Shoal Project

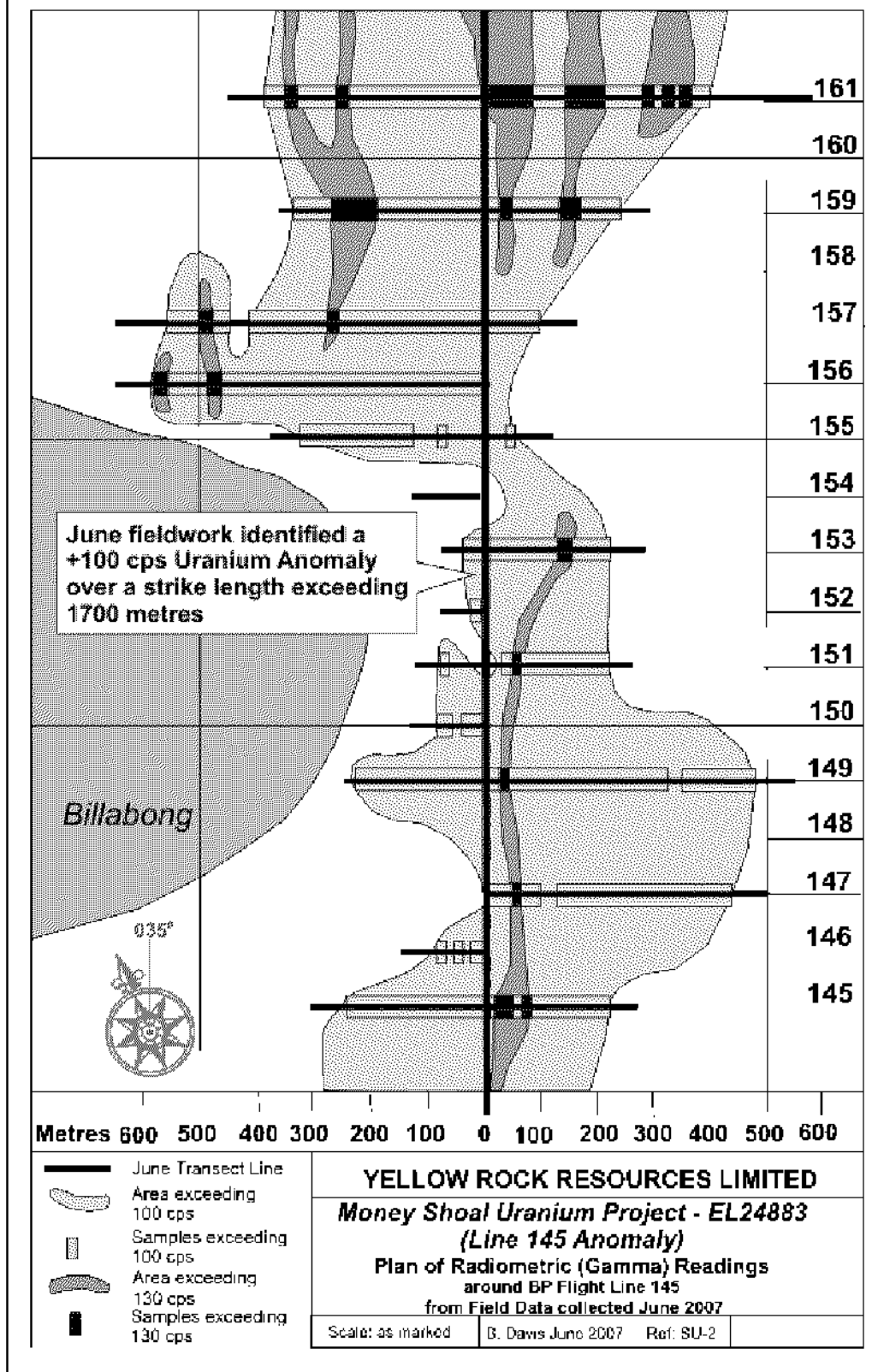


Figure 2 – Line 145 Anomaly – Radiometric Plan, Money Shoal Project