

# YELLOW ROCK RESOURCES LIMITED

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## MONEY SHOAL & DOUGLAS RANGE URANIUM PROJECTS

### Money Shoal Project

The Board of Yellow Rock Resources Ltd wish to advise the Company's field team has completed the initial survey of Money Shoal. The work was confined to that designated portion of the south eastern corner, which had been selected as part of our geological development strategy.

Due to the late finish of the wet season the team was unable to access the nominated area until late May.

Intensive ground based scintillometer traverses were used to assess numerous anomalous zones to determine drill-ready targets. Earlier assay results demonstrated that scintillometer readings correspond better than Radon readings as indicators to show the presence of uranium in the system being explored.

The drilling program is expected to commence in July/August and the fieldwork results will allow the Company geologists to select the primary drill targets.

### Douglas Range Project

Douglas Range is situated in the early Proterozoic sedimentary basin, known as the Pine Creek Geosyncline. A more modern interpretation of recent geophysical exploration work throughout this region has shown it is ideally suited for unconformity related and vein style uranium deposits. This geological structure already hosts the South Alligator River Valley Uranium Field, which is located 50 kilometres to the south east of Douglas Range. This Field is one of the richest uranium mining areas ever discovered in Australia.

An interpretation of the Total Magnetic Intensity (TMI) image indicates several structures of interest. The outcrop zones relating to the Douglas Ranges are on a strong NE trend, which appears to be truncated by a NW trending, highly magnetic linear feature, parallel to another on the NE boundary of the lease. These NW oriented features are interpreted to be Proterozoic mafic (mainly dolerite) dykes. Other trends in the basement geology show N-S and NNW orientations, which may reflect older fold axes and foliations in the rocks of the Pine Creek Orogen.

After finalising the assessments of radiometric and magnetic surveys a ground field team is now being put into a selected area.

Initially the team will carry out soil and rock chip sampling, which is essential in expanding the geological understanding of the tenement. The second stage will consist of scintillometer and magnetometer traverses that will allow the Company geologists to establish the drill targets indicated after their assessment of specific anomalous zones.

Denis McInerney  
Chairman