



Yellow Rock Resources

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11 March 2008

### **GABANINTHA DRILL PROGRAM CONFIRMS CONTINUITY AND ROBUST NATURE OF RESOURCE**

The RC drilling program at Gabanintha has been successfully completed and consisted of 57 holes for 3,754 m. The drillholes were to give closer spacing on the northern part of the deposit and replace the original drill holes which were composited over lengths up to 19m in the 1998 RC drilling. Also drilled were the southern extension of the magnetite lens identified in magnetics and poor outcrop.

The infill lines and replacement holes confirmed the continuity and robust nature of the Resource, whilst the southern extension was seen to be discontinuous and lower grade as indicated by the magnetics.

These drillholes will be used to confirm and upgrade the Resource to Measured along with mineralogical zones based on magnetite and hematite in the primary, transition and supergene zones. The orebody remains open down dip to the south west.

Assays are being done in Perth along with duplicates for QA/QC. This will help increase the level of confidence in the model and the sampling/database integrity.

Yellow Rock Resources expects that these assays will be available in 6 to 8 weeks, and the model and resource statement some 4 weeks later.

**The information in this statement of Mineral Resources is based on information compiled by Peter Schwann who is a Fellow of the Australasian Institute of Mining and Metallurgy and Chartered Professional (Geology) and has sufficient relevant experience to qualify as a Competent Person as defined in the JORC Code (2004). Peter Schwann consents to the inclusion of this information in the form and context in which it appears.**

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