

Yellow Rock Resources Limited

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23 October 2008

The Manager
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Gabanintha Vanadium Project

Further to its announcement of 5 August 2008, the Company wishes to inform the market that it is continuing to evaluate the results of the second drilling programme with a view to publication of a revised resource estimate as soon as possible.

The calculations of a revised resource has taken longer than originally anticipated due to a need to confirm the accuracy of drilling results originally received by the Company.

The Company has now received and confirmed the accuracy of final assays from the second drilling programme and has engaged Runge Limited, which is an international mining consultancy company, to review the results and confirm the revised estimated resource calculations.

The Company anticipates being in a position to publish a revised resource estimate within the next three weeks, subject to the availability of the full resource consultant's report and its proper analysis by Runge to ensure the accuracy and credibility of any revised resource calculation.

**J Geary
Director**

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