

YELLOW ROCK RESOURCES LTD
(ACN 116 221 740)

ACTIVITIES REPORT FOR THE QUARTER ENDED ON 31 MARCH 2009

During the quarterly period ended on 31 March 2009, Yellow Rock Resources Ltd (ASX Code: YRR) carried out further appraisal of results from previous work on its Gabanintha Vanadium Project as well as its landholdings in the Northern Territory.

The subsequent rationalisation of all tenement holdings will be presented in the coming quarter and all leases of no value will be discarded.

The previously reported resource statement has been examined and no significant changes recommended. The Company has engaged BatteryLimits, a mineral processing consultancy, to examine possible processing and product streams for the resource.

A last infill and deep sampling core drilling programme is also planned to expand the resource model and give better definition for bulk density and metallurgical parameters. The drilling at this stage is planned for July 2009.

COMPETENT PERSON STATEMENT

Information in this report that relates to Exploration Results is based on information compiled by Peter Schwann, CP (Geol), who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Schwann is a consultant to Yellow Rock Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Mineral Resources and Ore Reserves. Mr Schwann consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

For personal use only